

Recovery Plan-Steering Committee

The **Recovery Plan-Steering Committee (RP-Steering Committee)** has been established by a decision of the Board of Directors of the Cooperative Bank of Epirus in order to become the key tool of the mechanism for the drafting, preparation, monitoring, review and revision of the Recovery Plan, as well as to coordinate of the executives involved in the monitoring of the course of the indicators, which have been approved by both the Risk Management Committee and the Management of the Bank, through the approved Recovery Plan (RP) and the management of the recovery. The mechanism has been established in order to allow the Bank to respond to supervisory requirements concerning recovery matters in cases of emergencies.

The Committee consists of at least three members and is composed of Bank managers, one of which is appointed as the Head-Coordinator of the Committee. It meets ordinarily once per quarter or extraordinarily upon exceeding the traffic light, upon notice by its Head-Coordinator and takes minutes of its meetings.

It has the principal responsibility of informing the Risk Management Committee for any excess of a traffic light, while in case of exceeding a limit, the Risk Management Committee must notify the Board of Directors concerning the status, but also provide alternatives where the activation of the Recovery Plan actions is decided.

- > The monitoring and supervision of the proper operation of the RP mechanism;
- > The continuous and consistent monitoring of the Bank RP indicators and periodic updates to the Risk Management Committee and the BoD on their course;
- > The recommendation to the Risk Management Committee and the Management of the Bank of the required adjustments to the RP;
- > The monitoring that there is a continuous and systematic contact between the executives that are tasked to monitor the RP indicators;
 - > The continuous evaluation of the results and assumptions of the RP;
- > The coordination of the work of external consultants - if any - and the internal working groups of the Bank for the preparation and update of the RP;
- > The determination and direction of working groups on the collection of data during the annual update of the RP;
- > The recommendation of the content of the relevant announcement for obtaining external advice concerning the update of the RP;
- > Making recommendations to the Risk Management Committee and the Management of the Bank concerning RP matters, such as:
 - K** redefinition of the assumptions that result in the amendment of the key and the other scenarios of the approved RP;
 - K** update - revision of the Recovery Plan per year;
 - K** collaboration with external consultants for the preparation of a new or the revision and update of the existing Recovery Plan.