

The **Assets and Liabilities Management Committee (ALCo)** has been established by a decision of the Board of Directors of the Cooperative Bank of Epirus and aims at implementing and specifying, at a products and customers portfolio level, the approved risk management, liquidity, capital raising, investment financing, etc. policies, with appropriate differentiation of products portfolio for a permanent net income flow.

The Committee consists of at least three members and is composed by executive members of the BoD and/or managers of the Bank.

The Committee meets upon notice of its Chairperson, as often as deemed necessary for fulfilling its mandate, however not less than once (1) per quarter.

The Committee meets with a lawful quorum, for which the presence of its Chairperson is required. In order to form a quorum, members participating via videoconference or using other technological means are taken into account.

- > It applies and specifies, in the most appropriate manner:
 1. the approved financing and liquidity strategies and policies of the Bank;
 2. the pricing of the Bank products;
- 3. the capital investment, as well as the exposure thereof to currency risk, selecting the placement of the surplus liquidity to the best possible investment;
- > It applies and specifies the business initiatives and/or investments of the Bank;
- > It proposes changes in the market risk and liquidity policies/regulations of the Bank;
- > It proposes and recommends to the Risk Management Committee the appropriate framework for the management and hedging of risks, in relation to the Bank products;
- > It assesses and approves proposals for the utilization by the Bank of collaborations and participations in co-financing or subsidy programs;
- > It monitors the development of the indicators of short-term and long-term strategic targets;
- > It specifies and implements the capital raising policy and the financing and investment policy;
- > It takes care for maintaining the most appropriate liquidity level under normal circumstances and under a crisis situation;
- > It seeks to achieve the most efficient composition of the investment portfolio and the transactions portfolio.
- > It determines, specifies and implements the optimal pricing policy, both between business Units and on a customer level;
- > It specifies, implements and reviews the annual Bank financing and adequate liquidity and cost assurance plan.